KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC. STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS JANUARY 31, 2024

ASSETS Current Assets		
10000 · Cash - City National Bank Checking	\$	345.33
10500 · Cash - City National Bank Money Market	*	-
10550-Cash- PNC #5708		18,121.55
10555-Cash-PNC #5695		34,720.60
10560-Cash- PNC Money Market #5569		1,194,323.66
Total Current Assets		1,247,511.14
TOTAL ASSETS	\$	1,247,511.14
LIABILITIES & NET ASSETS		
Credit card payable		174.07
TOTAL LIABILITIES		174.07
NET ASSETS		
31500 · With donor restrictictions		
32000 · Without donor restrictions		1,247,337.07
TOTAL NET ASSETS		1,247,337.07
TOTAL LIABILITIES & NET ASSETS	\$	1,247,511.14
TOTAL EMBILITIES & NET ASSETS	Ψ	1,477,311.17

No assurance is provided on these financial statements.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included. Expenses are not presented according to function.

KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC.

STATEMENT OF REVENUE, EXPENSES AND OTHER CHANGES IN NET ASSETS COMPARED TO BUDGET - MODIFIED CASH BASIS MONTH ENDED JANUARY 31, 2024 AND FOUR MONTHS ENDED JANUARY 31, 2024

		AND FOUR MONTHS END			Budget	
	24-Jan	Budget	(Over) Under Budget	Oct '23 - Jan '24	Oct '23 - Jan '24	(Over) Under Budget
Support and Revenue						
40000 ⋅ State funding	-	-	-	-	-	-
45000 · Investments					-	
45030 · Interest income	3,688.36		(3,688.36)	14,477.88		(14,477.88)
Total 45000 · Investments	3,688.36	-	(3,688.36)	14,477.88		(14,477.88)
46000 · Other types of income			-		-	
46300 · Miscellaneous revenue	648.99	-	(648.99)	2,120.91	-	(2,120.91)
46050 · General donations	-	-	-	-	-	-
Total 46000 · Other types of income	648.99	-	(648.99)	2,120.91	-	(2,120.91)
49000 · Nonrecurring income	-	-	_	-	-	-
Total Support and Revenue	4,337.35	-	(4,337.35)	16,598.79		(16,598.79)
Expenses			(1,007,100)			(==,====)
Direct Program Expenditures					_	
5050 · GSE Program					_	
5055 · Conferences		500.00	500.00		1,000.00	1,000.00
5065 · GSE Travel - conferences, meetings	_	300.00	500.00	1,824.96	2,000.00	175.04
5070 · GSE Program supplies	_	_	_	1,024.70	2,000.00	173.04
5070 GSE Frogram supplies 5071 · GSE T-Shirts	-	-	-	-	-	-
	-	-	-	-	-	-
5075 · Instructional Coach	-	-	-	-	-	-
5080 · Counselors	-	-	-	-	-	-
5086 PP	-	-	-	-	-	-
5086 ·PR taxes - Temporary summer employees	-	-	-	-	-	-
5090 · Background checks	-	-	-	-	-	-
5095 · Guest speaker fees & transportation	-	-	-	-	-	-
5105 · Summer experiences/Transportation	-	-	-	-	-	-
5110 · GSE Database/Web/IT Support	2,450.00	-	(2,450.00)	2,450.00	450.00	(2,000.00)
5115 · Staff training	-	-	-	-	-	-
5120 · Hosting fee	-	-	-	-	-	-
5125 · Team investment	-	-	-	-	-	-
5130 · GSE copies, postage, misc	-	-	-	1,286.40	2,000.00	713.60
5135 · GSE Workers compensation insurance	-	600.00	600.00	1,008.00	600.00	(408.00)
5140 · GSE Miscellaneous	<u> </u>	-		-	-	-
Total 5050 · GSE Program	2,450.00	1,100.00	(1,350.00)	6,569.36	6,050.00	(519.36)
5200 · Demo Day					-	
5205 · Food/catering for event	-	_	-	-	-	-
5210 · Team funding awards	_	_	_	_	_	_
5215 · Demo Day supplies	_	_	_	_	_	_
5216 · Demo Day IT/Tech Support	_	_	_	_	_	_
5200 · Demo Day other	_	_	_	_	_	_
Total 5200 · Demo Day						
5250 · KY Pitch			_		_	
5255 · Food/catering for event		_	_			
5260 · Team funding awards	_	_	_	1,896.99	-	(1,896.99)
5265 · Facility rental	_	_	_	1,070.77	-	(1,000.99)
5270 · IT/tech support on location	-	-	-	-	-	-
5250 · KY Pitch - other	-	-	-	-	-	-
				1.006.00		(1.00(.00)
Total 5250 · KY Pitch		-	-	1,896.99		(1,896.99)
Total Direct Program Expenditures	2,450.00	1,100.00	(1,350.00)	8,466.35	6,050.00	(2,416.35)
5000 · Wages	14,791.66	19,200.00	4,408.34	67,500.02	76,800.00	9,299.98
5001 · Benefits - health insurance	1,624.71	2,500.00	875.29	8,710.46	10,000.00	1,289.54
5002 · Benefits - 401K Match	909.68	770.00	(139.68)	2,986.02	3,080.00	93.98
5010 · Payroll taxes	1,090.15	1,460.00	369.85	4,966.71	5,840.00	873.29
5505 · Copies and postage	43.54	1,400.00	(43.54)	43.54	100.00	56.46
5510 · Services	9,821.00	14,500.00	4,679.00	16,171.00	31,318.00	15,147.00
5520 · Commercial general liability	9,021.00	5,000.00	4,679.00 5,000.00	10,1/1.00	5,000.00	5,000.00
	-			-		
5521 · Fire insurance	-	2,200.00	2,200.00	-	2,200.00	2,200.00
5522 · Cyber liability insurance	-	1,100.00	1,100.00	-	1,100.00	1,100.00
5530 · Insurance - D & O	-	1,500.00	1,500.00	-	1,500.00	1,500.00
5531 - Meals			_		_	_

KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC.

STATEMENT OF REVENUE, EXPENSES AND OTHER CHANGES IN NET ASSETS COMPARED TO BUDGET - MODIFIED CASH BASIS MONTH ENDED JANUARY 31, 2024 AND FOUR MONTHS ENDED JANUARY 31, 2024

					Budget	
	24-Jan	Budget	(Over) Under Budget	Oct '23 - Jan '24	Oct '23 - Jan '24	(Over) Under Budget
5523 · Workers Comp		1,000.00	1,000.00	-	1,000.00	1,000.00
5535 · Office supplies	43.53	50.00	6.47	74.03	200.00	125.97
5540 · Office equipment	-	50.00	50.00	-	200.00	200.00
5545 · Legal fees	4,759.50	2,500.00	(2,259.50)	4,759.50	5,000.00	240.50
5550 · Rent & facilities	-	105.00	105.00	105.00	420.00	315.00
5555 · Memberships	-	950.00	950.00	1,825.84	2,475.00	649.16
5560 · Online subscriptions & software	225.76	212.00	(13.76)	1,220.34	848.00	(372.34)
5565 · Wireless telephone	222.70	780.00	557.30	473.25	1,020.00	546.75
5570 · Professional development	-	625.00	625.00	-	2,500.00	2,500.00
5575 · Technology	-	-	-	-	-	-
60000 - Bank fee	0.44		(0.44)	39.08	-	(39.08)
6200 · Marketing	2,668.75	3,700.00	1,031.25	2,668.75	11,100.00	8,431.25
6300 · Travel	20.11	-	(20.11)	20.11	-	(20.11)
5500 · General and administrative - other	18.58	125.00	106.42	2,520.69	500.00	(2,020.69)
69000 · Nonrecurring expenses		-		-		-
Total Expense	38,690.11	25,030.00	(13,660.11)	122,589.59	101,770.00	(20,819.59)
Change in net assets	(34,352.76)	(25,030.00)	9,322.76	(105,990.80)	(101,770.00)	4,220.80
Net Assets - beginning	1,281,689.83			1,353,327.87		
Net Assets - end	1,247,337.07			1,247,337.07		

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KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC. CASH FLOW FORECAST OCTOBER 2023 THROUGH SEPTEMBER 2024

_	Budgeted (or Actual) Expected Revenue	Budgeted (or Actual) Expected Expenses	Change in Other Receivable	Change in Credit card liability	Net Inflows	Projected cash balance
Beginning Balance						\$ 1,363,385.42
Oct 23 - actual	3,877.04	(30,178.02)		(8,621.26)	(26,300.98)	1,328,463.18
Nov 23 - actual	3,552.25	(27,217.76)		(1,196.16)	(23,665.51)	1,303,601.51
Dec 23 - actual	4,832.15	(26,503.70)	(19,056.13)	4,020.80	(40,727.68)	1,266,894.63
Jan 24 - actual	4,337.35	(38,690.11)	19,056.13	(4,086.86)	(15,296.63)	1,247,511.14
Feb 24 - estimate	-	(41,827.00)			(41,827.00)	1,205,684.14
Mar 24 - estimate	-	(43,495.00)			(43,495.00)	1,162,189.14
Apr 24 - estimate	-	(46,527.00)			(46,527.00)	1,115,662.14
May 24 - estimate	-	(48,327.00)			(48,327.00)	1,067,335.14
June 24 - estimate	-	(136,745.00)			(136,745.00)	930,590.14
July 24 - estimate	-	(192,277.00)			(192,277.00)	738,313.14
Aug 24 - estimate	1,300,000.00	(268,677.00)			1,031,323.00	1,769,636.14
Sept 24 - estimate	-	(36,435.00)		-	(36,435.00)	1,733,201.14
Oct - Sep 24	1,316,598.79	(936,899.59)		(9,883.48)	379,699.20	
Ending Balance						\$ 1,733,201.14

For discussion purposes only